



CIRCULAR NO: 2020/285eng.

21.12.2020

SUBMISSION OF THE FIRST COUNTRY-BY-COUNTRY REPORT (CBCR) VIA THE REVENUE ADMINISTRATION INFORMATION TRANSFER SYSTEM (BTRANS) DEADLINE HAS BEEN EXTENDED

The deadline for the submission of the first CBCR via the Revenue Administration Information Transfer System (BTRANS) per the Circular on Disguised Profit Distribution by means of Transfer Pricing No.2 dated 17.12.2020 and numbered TF-2/2020-1, issued by the Revenue Administration, has been extended until February 26, 2021.

In this context the CBCR which should have been submitted by January 31,2020 for;

- FY19 and,
- Accounting periods ending at January/2020

will be submitted via BTRANS by February 26, 2021. On the other hand, the CBCR for accounting periods ending by February/2020 or later, will be submitted electronically until the end of the twelfth month following the end of the relevant fiscal year, as stated in Presidential Decree No. 2151.

Best Regards,

Appendix:

Circular on Disguised Profit Distribution by means of Transfer Pricing No.2

(*) The explanations in our circulars are for informational purposes only. Before taking a definite action on matters of doubt, we recommend that you seek the opinion and support of an expert consultant; our consultancy will not be liable for any damages that may arise as a result of the actions to be taken only on the basis of the explanations in our circulars.

(**) For your opinions, comments and questions about our circulars, please write to our experts below.

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