



CIRCULAR NO: 2025/039eng

February 17, 2025

## NO INFLATION ADJUSTMENT WILL APPLY IN 2025'S PROVISIONAL TAX PERIODS

With the Tax Procedure Law (TPL) General Communiqué No. 582 (shortly 'Communiqué') promulgated in the Official Gazette No. 32814 of February 15, 2025, it is deemed appropriate for taxpayers not to make any inflation adjustments as of the end of the first, second and third provisional tax periods of the 2025 accounting period pursuant to the relevant legislation, even if the inflation adjustment conditions are met.

In 2024, as a result of reactions from professional chambers and practitioners in favor of not making inflation adjustments in provisional tax periods, it was clear that the abolition of this practice in 2025 would provide a significant reduction in the workload for both taxpayers and professionals. We would like to state that this amendment, albeit late, is a positive development for professionals and practitioners alike.

Under the Communiqué;

- **In the first, second and third provisional tax periods of the 2025 accounting period**, taxpayers covered will not make inflation adjustment.
- For taxpayers who have been assigned a special accounting period, **the provisional tax periods of the accounting period starting in the calendar year 2025** will be taken into account while implementing the Communiqué.
- **Balance sheets will not be attached** to the provisional income/corporate tax returns for the periods that are deemed eligible for not making inflation adjustment.

- Inflation adjustment will be made in the balance sheets belonging to the end of the 2024 accounting period (in the balance sheets belonging to the end of the accounting period ending in the 2025 calendar year for those who are assigned a special accounting period) by all taxpayers covered, including taxpayers who have not made inflation adjustment in the provisional tax periods of the 2024 accounting period under the Tax Procedure Law General Communiqués No. 560 and 563.
- As per the Duplicated Article 298(A)9 of the Tax Procedure Law, taxpayers exclusively engaged with the purchase, sale, and manufacture of continuously-processed gold and silver are mandated to perform inflation adjustments, irrespective of the conditions outlined in subparagraph (1) of the same article. Consequently, these individuals will still conduct inflation adjustments, including during the first, second and third provisional tax periods of the 2025 accounting period.

The Communiqué entered into force on the date of its publication.

Sincerely,

**DENGE İSTANBUL YEMİNLİ**  
**MALİ MÜŞAVİRLİK A.Ş.**

**APPENDIX:**

TPL General Communiqué (No. 582)

(\*) The remarks in our circulars are for information purposes only. We recommend that the opinion and support of a qualified counsellor be sought before taking final action on questionable matters. Our company shall not be held responsible for any damages to be incurred as a result of transactions to be made solely on the basis of the statements in our circular.

(\*\*) For opinions, criticism and questions about our circulars, please contact our experts below.

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