



CIRCULAR NO: 2026/123eng.

June 22, 2026

ZERO PERCENT WITHHOLDING TAX ON INCOME DERIVED FROM GOVERNMENT BONDS, TREASURY BILLS AND LEASE CERTIFICATES HAS BEEN EXTENDED UNTIL 31 DECEMBER 2026

With Presidential Decree No. 11444 published in the Official Gazette dated 20.06.2026 and numbered 33286, amendments were made to the annexed decision of Council of Ministers Decree No. 2006/10731, which regulates the withholding tax rates applicable to certain income items within the scope of Provisional Article 67 of the Personal Income Tax Law.

With Presidential Decree No. 11444, the phrase “30/06/2026” in Provisional Article 4 of the annexed decision of Council of Ministers Decree No. 2006/10731 was amended to “**31/12/2026**”, thereby extending the application period of the provisional article to remain in effect until **31 December 2026**.

Pursuant to the amendment, for those acquired as of 01.07.2026;

- Government bonds and Treasury bills, and
- Lease certificates issued by asset leasing companies established pursuant to Law No. 4749,

the application of the **reduced (0%) withholding tax rate on income and gains derived therefrom has been extended until 31 December 2026 (inclusive).**

Yours sincerely,

DENGE İSTANBUL YEMİNLİ
MALİ MÜŞAVİRLİK A.Ş.

(*) The remarks in our circulars are for information purposes only. We recommend that the opinion and support of a qualified counsellor be sought before taking final action on questionable matters. Our company shall not be held responsible for any damages to be incurred as a result of transactions to be made solely on the basis of the statements in our circular.

(**) For opinions, criticism and questions about our circulars, please contact our experts below.

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